


ANNUAL REPORT

2022



The mission of Whitley EDC is to lead a comprehensive economic strategy that retains and expands opportunities and wealth and attracts capital investment to Whitley County, Indiana.



WELCOME MESSAGE



Board Chair Message

The Whitley EDC continues to be a pillar for the business and industry in Whitley County. During 2022, the Whitley EDC focused on strategizing budgets, building relationships with clients, and marketing Whitley County as the place to grow businesses and families.

With more than \$44 M invested in Whitley County through expansion projects and current who choose Whitley County, we know we have more to do and only great things to expect in 2023.

Lisa Smith

Ivy Tech Community College | Board Chair 2022



President's Note | 2022 Year of the Small Business

Often the Whitley EDC is perceived as helping just the larger employers in the county; however, we are certainly here for the smaller businesses and start-ups.

With our partnership with the Indiana Small Business Development Center, the Whitley EDC met with and assisted more than 20 small businesses in 2022. That meant multiple meetings helping with budgets, projections, business plans and funding options. It feels good to be a resource for this group, especially when they can use our Revolving Loan Fund.

We look forward to continuing this level of service in 2023. Let us know how Whitley EDC can help your business, large or small.

Dale Buuck

Whitley EDC President

Whitley EDC Financial Report for 2022

BALANCE SHEET

ASSETS

Current Assets	\$684,701
Fixed Assets	\$1,521
Notes Receivable	\$107,502
TOTAL ASSETS	\$793,724

LIABILITIES AND EQUITY

Liabilities	\$24,229
Equity	\$769,495
TOTAL LIABILITIES AND EQUITY	\$793,724

PROFIT AND LOSS

Revenue	\$477,533
Expenditures	(\$434,412)
NET REVENUE FOR 2022	\$43,121

2022 WHITLEY EDC INVESTORS



Custer Inc. | Lake City Bank | Aqua Indiana, Inc. | Building Contractors Association of Northeast Indiana | Morningstar Investment Management
Zacher Company | Wilson Financial Services

2022 FINANCIAL SUPPORTERS

Churubusco Chamber of Commerce | Churubusco Rotary Club
City of Columbia City | Columbia City High School | Community Foundation of Whitley County | IN-MaC | NIPSCO | Northeast Indiana Regional Partnership | South Whitley Community Facilities, Inc. | Town of Churubusco | Town of Larwill | Town of South Whitley
Whitko Community School | Whitley County



BUSINESS DEVELOPMENT 2022

- January 2022 | Titus Precision | Attraction
- February 2022 | Advanced Material | Expansion
- February 2022 | Impact CNC | Expansion

- August 2022 | Kyocera | Expansion

- December 2022 | Micropulse Inc. | Expansion

YEARLY TOTALS

\$44.8 M

Investment

162

Jobs Committed

\$24.92

Average Wage

